

A G E N D A

meeting: **AUDIT COMMITTEE**
date: **MONDAY 11 MARCH 2013**
time: **1400 HOURS**
place: **COMMITTEE ROOM 3, CIVIC CENTRE**
members: **Councillors Inston (Chair), Claymore, Dr Hardacre,
Holdcroft, Jasbir Jaspal, Jones, Simkins and
Mrs Thompson**

For further information on the agenda or the meeting generally,
please contact:

Democratic Support Officer – Martin Fox

Tel: (01902) 555047
(e-mail: martin.fox@wolverhampton.gov.uk)

Wolverhampton
City Council



PART I – OPEN ITEMS
(Open to press and public)

1. **Apologies for Absence**
2. **Declarations of Interest**
3. **Minutes**
 - (a) **Audit Committee – 17 December 2012**
(For approval)
 - (b) **Audit (Final Accounts Monitoring and Review) Sub-Committee – 12 December 2012**
(For information)
 - (c) **Audit (Monitoring of Audit Investigations) Sub-Committee – 21 January 2013**
(For information)
4. **Matters Arising**
[To consider any matters arising from the Minutes]
5. **Work Programme 2012/13**
[For information]
6. **EXTERNAL AUDIT REPORTS AND INSPECTION:**
 - (a) **External Audit Plan 2012/13**
[To note the plan from the Council's External Auditors]
7. **ANNUAL GOVERNANCE STATEMENT**
 - (a) **Annual Governance Statement – Significant Governance Issues**
[To note the significant issues arising from the statement]
8. **RISK MANAGEMENT – ASSURANCE ON CORPORATE RISKS:**
 - (a) **Risk Management Policy and Strategy**
[To note the outcome of the review of the strategy and approve the revised strategy for 2013]
9. **RISK MANAGEMENT – ASSURANCE ON SERVICE RISKS:**
 - (a) **Delivery Directorate – Risk Management and Governance**
[To approve the measures proposed to mitigate current risks]
10. **INTERNAL AUDIT REPORTS:**
 - (a) **Internal Audit Update (Quarter 3 – 2012/13)**
[To note the update as at 31 December 2012]

(b) PwC Review of Effectiveness of Internal Audit – Follow-up Report
[To note the results of PwC’s Follow up Report on Internal Audit Effectiveness]

(c) Strategy for Internal Audit 2013/14 – 2015/16
[To review and approve the strategy]

(d) Payment Transparency
[To note continued compliance with the recommended code of practice and changes to arrangements for publication of payment data]

(e) Public Sector Internal Audit Standards
[To note the new standards]

11. **OTHER GOVERNANCE ISSUES:**

(a) Audit Committee Terms of Reference - Annual Review
[To review the current terms of reference for the Committee and Audit Sub-Committees]

PART II – EXEMPT ITEMS
(Press and public excluded)

Nil

4 March 2013